Kingfisher delivers solid quarter and upgrades guidance

Q3 Highlights

- **Total sales including marketplace GMS*** **+2.4%**. Underlying* LFL sales +0.8% driven by higher customer transactions
  - Performance led by Screwfix, Poland and Iberia and underpinned by solid broad-based core category performance across banners
- **Market share gains**(1) at B&Q, Screwfix, Castorama France, Poland and Spain. Brico Dépôt impacted by category mix
- **Strong momentum across trade, e-commerce and marketplace**
  - Trade sales* growth +8% ex-Screwfix. Group trade sales penetration* increased to 33% (+2pts)
  - E-commerce sales* growth +15% ex-Screwfix. Group e-commerce penetration* reached 22% (+2pts)
  - Marketplace GMV* grew +36% to £170m
- **Opened 7 stores**

Upgrading FY 26/27 Guidance

- **Adjusted PBT** of c.£610m-£640m (previously £595m–£635m) and free cash flow of c.£490m-£520m (previously £480m–£520m)
- **£300m share buyback ongoing,** £167m purchased to date(2)

Thierry Garnier, Chief Executive Officer, said:

"We delivered a solid quarter, with continued market share gains and strong momentum across our strategic growth drivers of trade, e-commerce and marketplace. This gives us the confidence to upgrade our guidance. We are building a stronger, more resilient Kingfisher and are well positioned to capitalise on the opportunities ahead. I want to thank all our colleagues for the energy and commitment they continue to bring to Kingfisher every day. I am incredibly proud to have been part of that team."

Q3 trading by banner	Sales 2026/27 (£m)	% change reported	% change cc(3)	% change LFL
- B&Q	963	(0.9)%	(0.9)%	(1.0)%
- Screwfix	765	+7.4%	+7.5%	+6.9%
UK & Ireland	**1,728**	**+2.6%**	**+2.7%**	**+2.4%**
- Castorama	482	(3.5)%	(1.4)%	(0.5)%
- Brico Dépôt	445	(6.3)%	(4.3)%	(5.3)%
France	**927**	**(4.9)%**	**(2.8)%**	**(2.8)%**
Poland	**480**	**(0.3)%**	**+3.9%**	**+2.1%**
- Iberia	116	+9.3%	+11.6%	+6.6%
- Screwfix France & Other	6	+22.1%	+24.1%	n/a
Other International	**122**	**+9.7%**	**+12.3%**	**+7.4%**
Group	**3,257**	**+0.2%**	**+1.5%**	**+0.9%**
Underlying excluding calendar impact(4)				***+0.8%***

All commentary below is in constant currency.

UK & Ireland

- The home improvement market decreased low single digit in Q3 and year to date.

- **B&Q** – total sales including marketplace GMS +1.4% as marketplace continues to scale. LFL improved sequentially to (1)% as weather and footfall normalised, particularly in core categories like painting and seasonal categories like garden power tools. Big-ticket driven by underperformance in bathroom, partly offset by kitchen. Strong progress in e-commerce with the implementation of natural language search on our website completed and e-commerce sales up +16%, as marketplace GMV grew +33% to £143m.

  TradePoint – LFL grew +1.6%, outperforming the trade market, with trade sales partners driving incremental sales. *TradePoint Express* launched delivery within 2 hours in more than 100 stores. E-commerce sales to trade increased +8% driven by growing app usage and membership sign-ups.

- **Screwfix** – LFL +6.9%, significantly outperforming the market, driven by volume and customer growth. Strong core performance (c.85% of sales), supported by new trade-focussed ranges across electrical, plumbing and power tools. Continued momentum from *Rewards* loyalty programme entering its second year, alongside strong fundamentals of proximity, speed and convenience. 5 vendors are currently onboarding on our vendor-to-store platform. 6 stores opened including 4 City stores.

France

- The home improvement market decreased low single digits in Q3 and year to date.

- **Castorama** – LFL including marketplace GMS +0.2% as marketplace scales and Castorama gains market share based on successful range reviews and momentum in stores previously revamped. LFL (0.5)% driven by resilient core and improving performance in big-ticket following the launch of the new IZEE kitchen range and encouraging early results from the Imandra 2 bathroom range. Continued growth in e-commerce +15% and trade penetration +5pts. Announced third transfer to franchise and initiated 4 store revamps to be completed in the first half of 2027.

- **Brico Dépôt** – LFL (5.3)% reflecting weaker demand in building materials and larger project categories. While website performance has stabilised, traffic remained impacted. Trade sales +6%, driven by the continued strengthening of our trade proposition. The first franchise store, opened in May, is performing ahead of expectations.

Poland

- The home improvement market grew low single digits in Q3 and year to date.

- LFL +2.1% with market share gains based on solid demand in core and seasonal categories. Big-ticket performance reflective of weakness in bathroom market, partly offset by growth in kitchens as Castorama continues to roll-out Design Points in shopping malls. Continued momentum in e-commerce, with sales growing +24%. Trade penetration at 28% with 160 trade sales partners now in role and focusing on high value customers. 1 store opened.

Other International

- **Iberia** – strong LFL growth +6.6% led by core and seasonal categories. Trade sales grew +24% driven by continued strong customer engagement with the loyalty programme in its second year. 2 stores opened in H1 are performing ahead of expectations.

- **Screwfix France** – continued progress with store LFL growth of +36% supported by strong customer recruitment and growing share of wallet as trade customers become more familiar with the Screwfix proposition.

LFL sales by category

Q3	% LFL change			
	Core	Big-ticket	Seasonal	Total
- B&Q	+0.3%	(6.3)%	(1.1)%	(1.0)%
- Screwfix	+6.8%	+4.9%	+11.3%	+6.9%
UK & Ireland	**+3.4%**	**(3.1)%**	**+1.3%**	**+2.4%**
- Castorama	(0.1)%	(1.8)%	(0.4)%	(0.5)%
- Brico Dépôt	(5.2)%	(8.2)%	(1.9)%	(5.3)%
France	**(2.6)%**	**(5.2)%**	**(1.0)%**	**(2.8)%**
Poland	**+3.4%**	**(3.4)%**	**+2.0%**	**+2.1%**
- Iberia	+9.0%	+1.3%	+3.7%	+6.6%
Other International[5]	**+9.9%**	**+2.1%**	**+3.7%**	**+7.4%**
Group	**+2.1%**	**(3.7)%**	**+0.6%**	**+0.9%**
Underlying *excluding calendar impact*[4]	*+2.0%*	*(3.8)%*	*+0.5%*	*+0.8%*

YTD	% LFL change			
	Core	Big-ticket	Seasonal	Total
- B&Q	(1.7)%	(5.6)%	(2.0)%	(2.3)%
- Screwfix	+6.1%	+4.0%	+8.3%	+6.1%
UK & Ireland	**+2.0%**	**(3.0)%**	**(0.3)%**	**+1.0%**
- Castorama	(0.2)%	(5.4)%	+2.3%	(0.5)%
- Brico Dépôt	(4.8)%	(8.6)%	+0.3%	(4.6)%
France	**(2.5)%**	**(7.1)%**	**+1.5%**	**(2.5)%**
Poland	**+2.8%**	**(2.3)%**	**+3.6%**	**+2.2%**
- Iberia	+8.7%	+2.2%	+9.0%	+7.4%
Other International[5,6]	**+9.7%**	**+3.1%**	**+9.0%**	**+8.2%**
Group[6]	**+1.2%**	**(4.2)%**	**+1.1%**	**+0.4%**
Underlying *excluding calendar impact*[4]	*+1.3%*	*(4.1)%*	*+1.2%*	*+0.5%*

Core* **(70% of sales):** Broad-based growth driven by UK, Poland and Iberia and across paint, building materials and tools as footfall normalised after heatwaves.

Big-ticket* **(15% of sales):** In bathroom, our ranges continue to underperform subdued markets. We have commenced the rollout of our new Imandra 2 furniture range at Castorama France with encouraging results, with additional bathroom range reviews in progress. Our kitchen category continues to outperform the market in the UK and at Castorama France, supported by newness in ranges alongside investment in showrooms and selling capability.

Seasonal* **(15% of sales):** Growth driven by extended summer weather with lasting demand in outdoor categories such as garden furniture and plants and initial demand for heating as the weather turned towards the end of the quarter.

Guidance for FY 26/27

We expect to deliver:

- Adjusted PBT in the range of approximately £610m-£640m (previously £595m–£635m)
- Free cash flow in the range of approximately £490m-£520m (previously £480m–£520m)

Key assumptions:

- **Space:** sales impact of c.+1%, mainly from Screwfix UK & Ireland, B&Q and Castorama Poland
- **Net finance costs:** c.£100m (FY 25/26: £91m)
- **Adjusted effective tax rate:** c.26% (FY 25/26: 26%)
- **Capex:** c.£390m (FY 25/26: £388m)
- **£13m** non-recurring 2025/26 losses

Non-GAAP measures and other terms

Throughout this release * indicates the first instance of a term defined and explained in the glossary in Kingfisher's 2026/27 Half Year Results announcement.

Footnotes

(1) UK market numbers based on GfK, British Retail Consortium and Barclaycard for the period of February to October 2026 and Kantar for the period of February to September 2026; France market numbers are based on GfK, FMB and INSEE for the period of February to September 2026; Poland market numbers are based on GfK for the period of February to September 2026; Spain market numbers are based on AECOC for the period of February to September 2026.
(2) To 31 October 2026
(3) Constant currency*.
(4) The estimated impact of the annual calendar impact is +0.1% for Q3 26/27 and (0.1)% for YTD 26/27.
(5) Other International includes Screwfix France and Other.
(6) Group and Other International figures exclude Romania, which was divested on 2 May 2025.

Contacts

Investor Relations	+44 (0) 20 7644 1082	investorenquiries@kingfisher.com
Media Relations	+44 (0) 20 7644 1082	corpcomms@kingfisher.com
Teneo	+44 (0) 20 7420 3184	kfteam@teneo.com

Q3 trading update and data tables

This announcement and data tables for Q3 26/27 sales can be downloaded from the Investors section of our website at www.kingfisher.com/investors.

Financial calendar

Full year results	23 March 2027
Annual general meeting	23 June 2027
Half year results	28 September 2027

Dates are provisional and may be subject to change.

American Depository Receipts

Kingfisher American Depository Receipts are traded in the US on the OTCQX platform: (OTCQX: KGFHY) http://www.otcmarkets.com/stock/KGFHY/quote.

About Kingfisher plc

Kingfisher plc (Kingfisher) is an international home improvement company with over 1,800 stores, supported by a team of c.70,000 colleagues. We operate in seven countries across Europe under retail banners including B&Q, Screwfix, Castorama, Brico Dépôt, and Koçtaş. We offer home improvement products and services to consumers and trade professionals who shop in our stores and via our e-commerce channels.

Forward-looking statements

You are not to construe the content of this announcement as investment, legal or tax advice and you should make your own evaluation of Kingfisher and the market. If you are in any doubt about the contents of this announcement or the action you should take, you should consult a person authorised under the Financial Services and Markets Act 2000 (as amended) (or if you are a person outside the UK, otherwise duly qualified in your jurisdiction).

This announcement has been prepared in relation to sales for the quarter ended 31 October 2026. The financial information referenced in this announcement is not audited and does not contain sufficient detail to allow a full understanding of the results of Kingfisher. Nothing in this announcement should be construed as either an offer or invitation to sell or any offering of securities or any invitation or inducement to any person to underwrite, subscribe for or otherwise acquire securities in any company within Kingfisher or an invitation or inducement to engage in investment activity under Section 21 of the Financial Services and Markets Act 2000 (as amended) (or, otherwise under any other law, regulation or exchange rules in any other applicable jurisdiction).

Certain information contained in this announcement may constitute "forward-looking statements" (including within the meaning of the safe harbour provisions of the United States Private Securities Litigation Reform Act of 1995), which can be identified by the use of terms such as "may", "will", "would", "could", "should", "expect", "anticipate", "project", "estimate", "intend", "continue", "target", "plan", "goal", "aim", forecast, or "believe" (or the

negatives thereof) or other variations thereon or comparable terminology. These forward-looking statements are based on currently available information and our current assumptions, expectations and projections about future events. These forward-looking statements include all matters that are not historical facts and include statements which look forward in time or statements regarding Kingfisher's intentions, beliefs or current expectations and those of our Officers, Directors and employees concerning, amongst other things, Kingfisher's results of operations, financial condition, changes in global or regional trade conditions (including a downturn in the retail or financial services industries), competitive influences, changes in tax rates, exchange rates or interest rates, changes to customer preferences, the state of the housing and home improvement markets, share repurchases and dividends, capital expenditure and capital allocation, liquidity, prospects, growth and strategies, litigation or other proceedings to which we are subject, acts of war or terrorism worldwide, work stoppages, slowdowns or strikes, public health crises, outbreaks of contagious disease, environmental disruption or political volatility. By their nature, forward-looking statements are not guarantees of future performance and are subject to future events, risks and uncertainties - many of which are beyond our control, dependent on actions of third-parties, or currently unknown to us - as well as potentially inaccurate assumptions that could cause actual events or results or actual performance of Kingfisher to differ materially from those reflected or contemplated in such forward-looking statements. For further information regarding risks to the Group's business, please consult the risk management section of Kingfisher's Annual Report (as published). No representation, warranty or other assurance is made as to the achievement or reasonableness of, and no reliance should be placed on, such forward-looking statements.

This announcement has been prepared solely to provide additional information to shareholders to assess Kingfisher's strategies and the potential for those strategies to succeed. It should not be relied upon by any other party or for any other purpose. The forward-looking statements contained in this announcement are made in good faith based on information available to the Directors at the time of approval. However, such statements should be treated with caution due to the inherent uncertainties - both economic and business-related - underlying any forward-looking information. This announcement has been prepared for Kingfisher as a whole and therefore places greater emphasis on matters significant to Kingfisher and its subsidiary undertakings when viewed on a consolidated basis.

The forward-looking statements contained in this announcement speak only as of the date of this announcement and Kingfisher does not undertake any obligation to update or revise any forward-looking statement to reflect any new information, change in circumstances, or change in Kingfisher's expectations to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, other than in accordance with its legal or regulatory obligations.