

Frequently Asked Questions

What is Mandatory Direct Credit?

Direct credit involves the payment of monies directly into the recipient's bank account. Many of our shareholders elect to receive their dividends in this way already. Employees across the Group, and at the majority of large corporates, already receive their salaries in this way.

This will be mandatory for all shareholders – from November 2018, shareholders from whom we have not received bank account details will not receive their dividend. It will instead be held in an account on behalf of the shareholder by Computershare. No interest will be applied.

Why is the Company doing this?

At the AGM in 2017, we made various changes to our articles of association. One of the changes provided the Board with authority to determine the method by which we pay dividends to our shareholders.

This change aligns with our sustainability ambitions by reducing the volume of paper required; aligns with our Digital ambitions; and, ensures that shareholders receive their dividends in a timely manner – many of the cheques we issue to shareholders go uncashed (typically one third of the total number of dividend cheques issued each year). Expired and lost cheques also result in re-issue fees which reduce the value of dividends received by shareholders.

The Board believes that this change is in the best interests of the Company and our shareholders, and is a method of paying dividends we have encouraged for many years. This is an approach our peers and other members of the FTSE100 are already taking (Vodafone, Aviva, Marks & Spencer).

How will I obtain evidence of dividend income from Kingfisher shares for purposes of my tax return?

Shareholders will continue to receive an annual statement, detailing dividends received during the year (June and November), following the interim dividend paid in November each year.

This will be in the same format as is currently received by shareholders and shareholders will be provided with details about dividends paid during the tax year and how the value of dividends and tax were calculated.

What is the Dividend Reinvestment Plan (DRIP)?

The Dividend Reinvestment Plan (DRIP) provides shareholders with an alternative to receiving their dividends in cash. Shareholders can instead elect to re-invest their dividends to purchase additional shares in Kingfisher.

The DRIP provides a low-cost method of reinvesting your dividends in Kingfisher shares. For eligibility and further information, [see here](#).

How do I change the bank account to which my dividends are paid?

Shareholders can change their nominated bank account at any time by notifying Computershare. This can be done by completing a bank mandate form, available on request from Computershare, or online via www.investorcentre.co.uk.

What will happen to my dividends if I don't provide my bank account information?

From November 2018, Kingfisher will no longer pay dividends by cheque – therefore, you will not receive your dividends. Computershare will retain these monies in an account until your bank account information has been provided.

I don't have a UK bank account, what are my options?

Direct credit, our recommended approach for all shareholders, can only be made to a UK bank account.

For shareholders who do not have a UK bank account, you may nominate a relative or friend's bank account to receive your dividend funds.

Should you wish to receive your dividend in cash but do not have a UK bank, or are unable to nominate a relative or friend's bank account, you have two options:

1. Single European Payment Area (SEPA) – for payment of cash dividend to your Euro denominated bank account
2. Global Payments Service (GPS) – for payment of cash dividend to your bank account denominated in currencies other than Sterling (£) or Euro (€).

For eligibility and further information on the these alternative payment options, please contact Computershare.