



Planet

Helping to tackle climate change and create more forests than we use

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Disclaimer

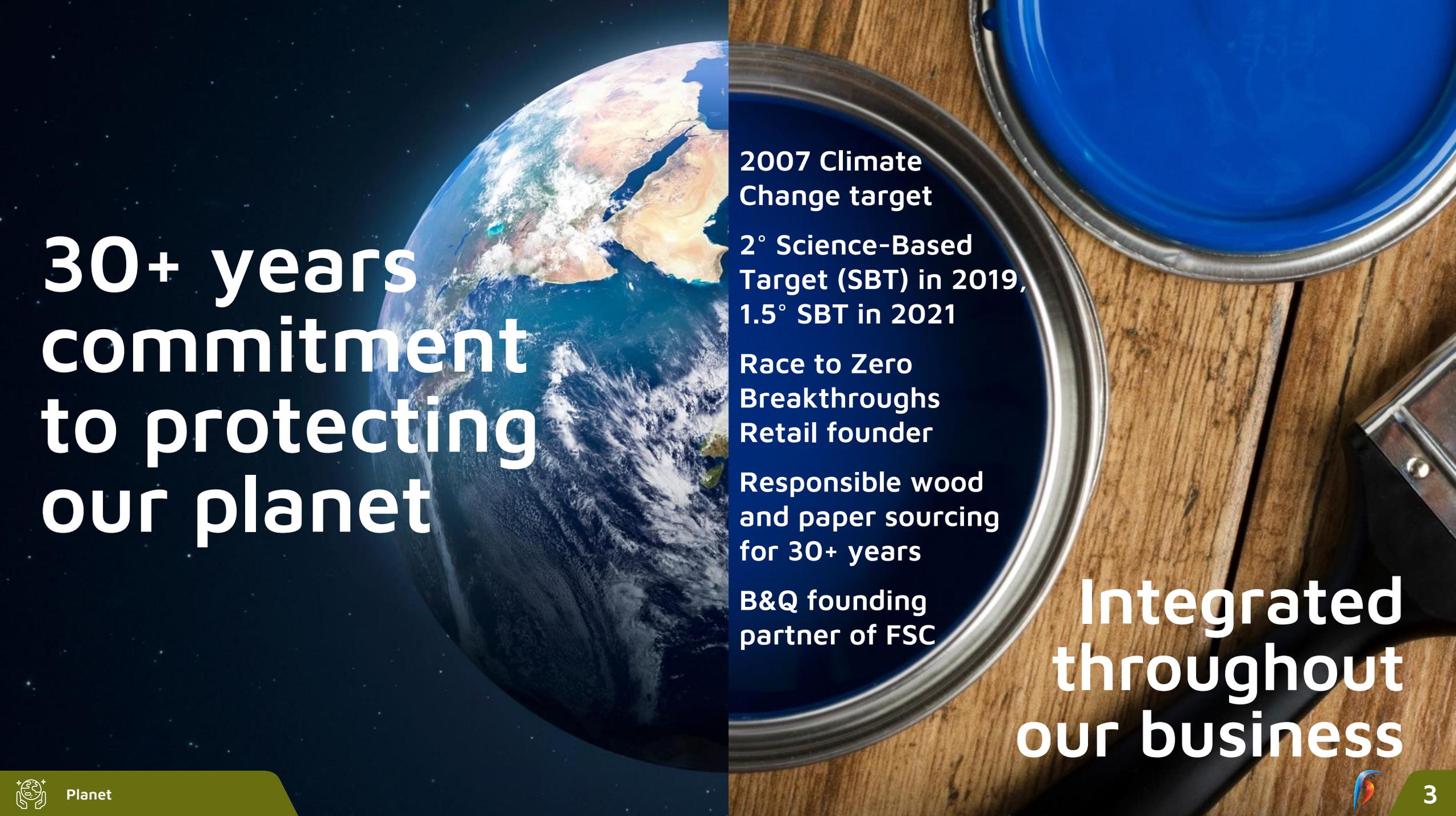
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30+ years commitment to protecting our planet

2007 Climate
Change target

2° Science-Based
Target (SBT) in 2019,
1.5° SBT in 2021

Race to Zero
Breakthroughs
Retail founder

Responsible wood
and paper sourcing
for 30+ years

B&Q founding
partner of FSC

Integrated throughout our business



100% responsibly
sourced wood and paper
across our business

No deforestation
through the other
materials we use

Protecting and restoring
forests – Forest Allies
and banner-led projects



+



+



**Become Forest Positive
by 2025**





Science-based carbon
reduction targets for
scope 1, 2 and 3
by the end of 2025





**Committed to net zero
scope 1 and 2 by the
end of 2040**



We want to be part of the solution to climate change



Because it is the right thing to do



Because customers and colleagues care



Because it presents a market opportunity

The majority of our emissions come from our products

Other
3%
 (518,953 tCO₂e)
Scope 3
 Other indirect emissions
 e.g. investments, capital
 goods, and
 leased assets

49%

(8,474,937 tCO₂e)

Scope 3
 Sourcing and manufacturing
 our products

9%

(1,510,539 tCO₂e)

Scopes 1, 2 & 3
 Transporting our products

1%

(165,560 tCO₂e)

Scopes 1, 2 & 3
 Operating our stores and
 other properties*

*Includes energy and water use,
 and waste generated

0%

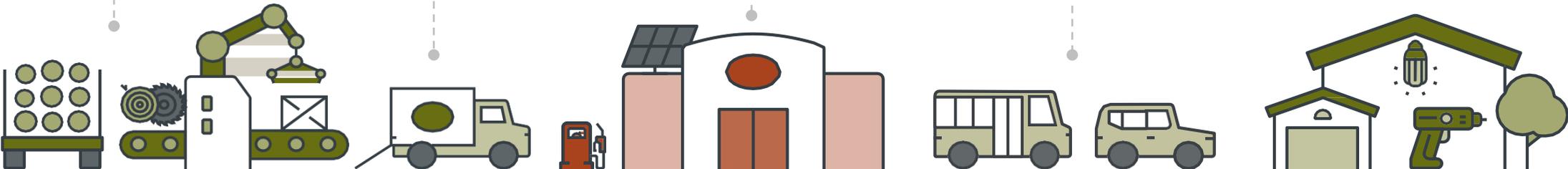
(74,152 tCO₂e)

Scope 3
 Employee and customer
 travel

38%

(6,655,154 tCO₂e)

Scope 3
 Customers' use and
 disposal of our products



Sourcing and
 manufacture

Logistics

Buildings

Travel

Use and disposal
 of sold products



On track to achieve our 2025 scope 1 and 2 target



Target:

37.8% reduction in Scope 1 & 2 emissions by 2025/26 (vs 2016/2017)

Validated by the Science-Based Targets initiative as a 1.5°C-aligned trajectory



Progress so far:

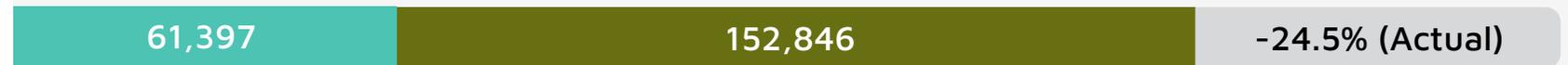
24.5% reduction so far – an average of 4.9% per annum

Scope 1 & 2 emissions by source (tCO₂e)

FY 2016/17



FY 2021/22



FY 2025/26

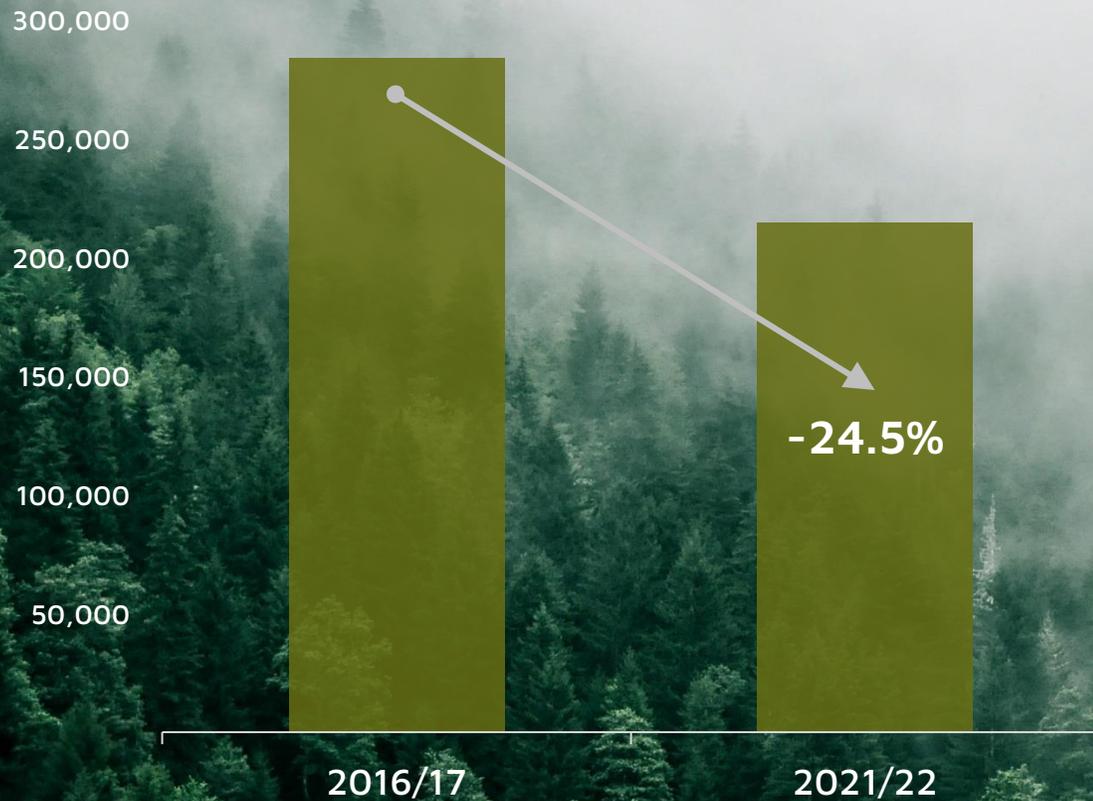


Logistics Property

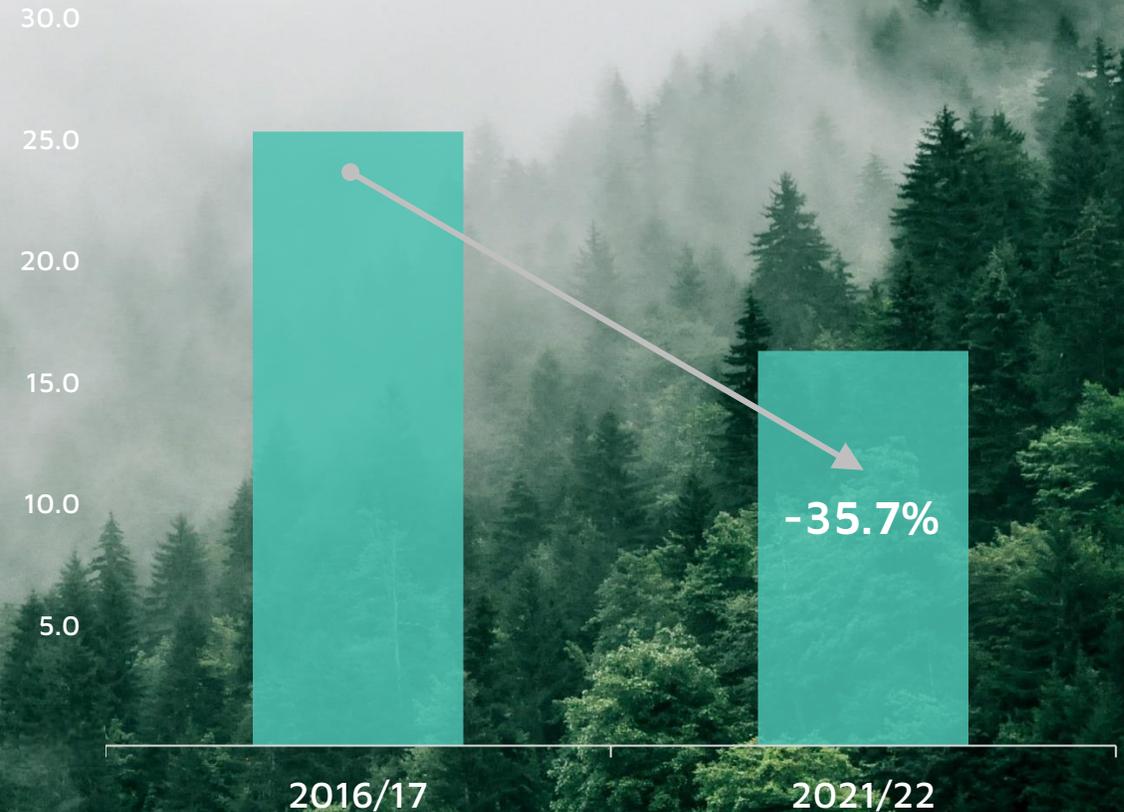


Reducing our carbon intensity

Absolute emissions (tCO₂e)

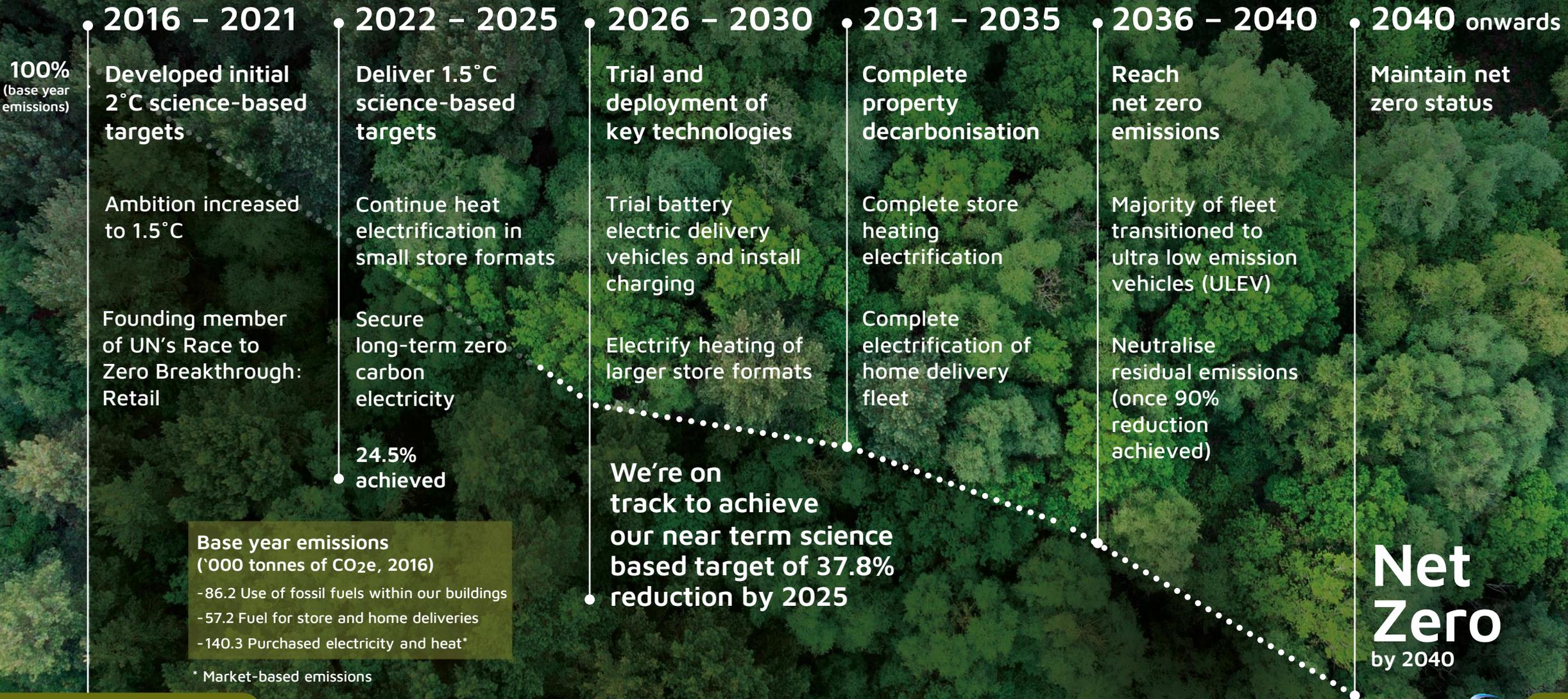


Emissions intensity (tCO₂e/£m sales)



Committing to net zero emissions across our operations

Scope 1 and 2



Delivering products sustainably



Progress so far

Efficient, low carbon, vehicles

Optimisation through telematics, iSave, etc

Trials of electric home delivery vehicles, and biogas and HVO (hydrotreated vegetable oil) powered trucks planned



Achieving net zero

- 2026: Low emission fuel fleets (UK)
- 2027: Group-wide fork lift truck electrification
- 2030: Low emission fuel fleets (non-UK)
- 2035: Home delivery fleet fully electrified (Poland 2040)
- 2040: Retail fleet fully electrified (excluding Poland)
- ▼ Ongoing installation of charging infrastructure

B&Q now has more than 90 HGVs using liquified natural gas



Decarbonising our estate



Progress so far

3 year energy reduction plans for each banner, including LED lighting, building management systems, insulation, etc)

>270 Screwfix trade counters with air source heat pumps installed

REGO-backed zero carbon electricity covering 100% of consumption

On-site renewable installation including solar PV and biomass



Achieving net zero

- **From 2023:** Majority new small stores zero gas
- **2025:** Long-term supplies of zero carbon electricity secured for UK, France, Poland
- **2025:** Electric heating solution for medium and large stores ready for roll-out in UK & Ireland
- **2030:** Electric heating programme for Castorama France and Brico Dépôt France complete
- **2035:** Group-wide electric heating programme complete



Energy efficiency measures taken in 2021/22 will save 3,800 tCO₂e a year



Industry-leading reporting

Better Homes, Better World

Kingfisher Responsible
Business Report 2021/22



Frameworks & Standards



External Benchmarks

CDP Climate Change: A-

Workforce Disclosure Initiative: 71%

MSCI-ESG rating: AAA

Sustainalytics: 1st out of home improvement retail and 2nd wider retailing industry

FTSE4Good Index: rating of 4.6 out of 5

ISS ESG corporate rating: C+ ('Prime' status)





**Become forest
positive**

**Tackling climate
change**

